



GRUPA PBG

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION
AUTHORITY**

DATE: June 26th 2017

Subject: List of shareholders holding at least 5% of total voting rights at Annual General Meeting of RAFAKO S.A. of June 26th 2017

Text of the report:

Current Report No. 20/2017

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) publishes the list of shareholders who held 5% or more of total voting rights at the Annual General Meeting on June 26th 2017:

1. Multaros Trading Company Limited, holding the right to 34,800,001 votes representing 68.40% of total voting rights at the General Meeting and 40.97% of total voting rights in the Company,
2. PBG S.A. w upadłości układowej (in company voluntary arrangement), holding the right to 7,665,999 votes representing 15.07% of total voting rights at the General Meeting and 9.03% of total voting rights in the Company,
3. NATIONALE-NEDERLANDEN OTWARTY FUNDUSZ EMERYTALNY, holding the right to 8,410,000 votes representing 16.53% of total voting rights at the General Meeting and 9.48% of total voting rights in the Company.

Legal basis: Art. 70.3 of the Public Offering Act.

Joanna Zwolak, Commercial Proxy